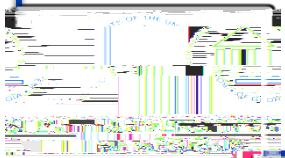


# Capital Liability Management Plan

## **FY 2018 - 2022**

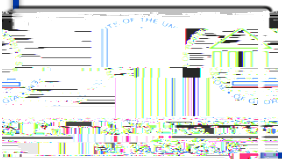
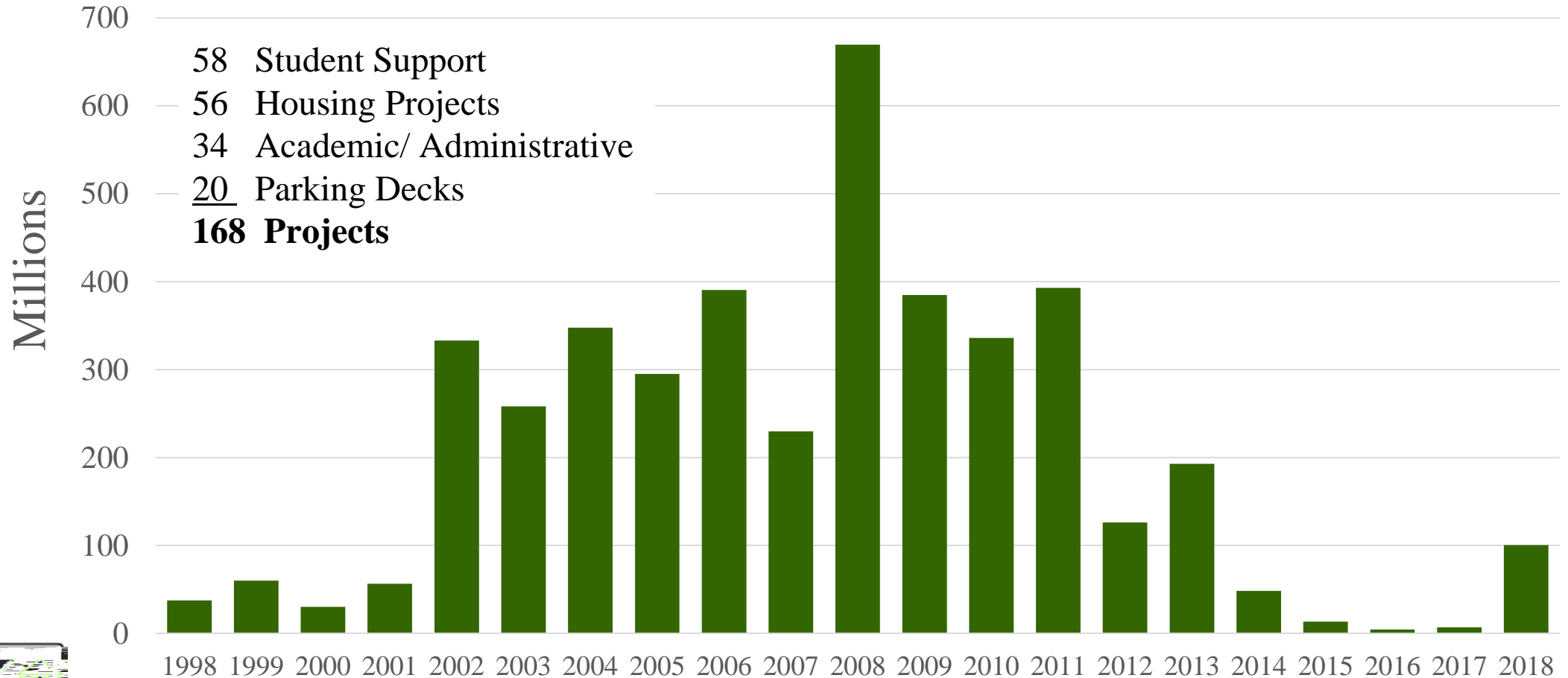
Cynthia Robinson Alexander  
Executive Finance Director



# Capital Lease Obligations

FYE 2017 \$3.29 Billion Outstanding

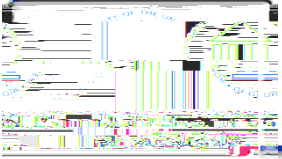
Capital Lease Payments = \$268.2 Million



# Institution Capital Liability Ratios

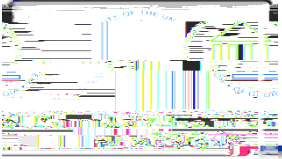
June 30, 2017

**USG: 3.38%**



# Capital Lease Portfolio

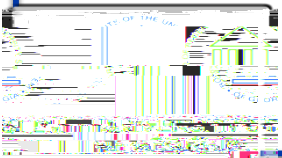
## FY 2017 Cash Flow Performance



# Refinancing Transactions

## Savings Update

- **\$116.4** million in cash flow savings for FY 17
- **\$123.9** million in cash flow savings for FY 18 to



# USDA Direct Loan Update

## Fort Valley State University



*Wildcat Commons I Student Housing*

USDA Loan Award: \$40.35 Million on July 2016 at 2.75%

**Savings = \$11.2 Million**

Fall 2017 Housing Occupancy 97.1%

## South Georgia State College

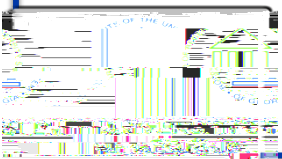
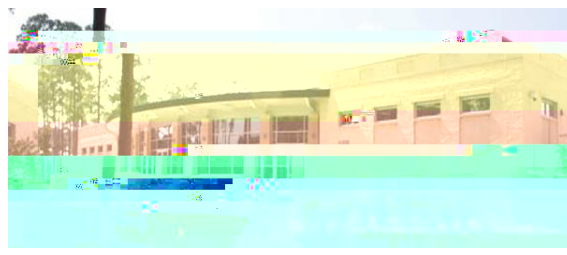


*Tiger Village I & II Housing, Clower Student Center & Dining Hall*

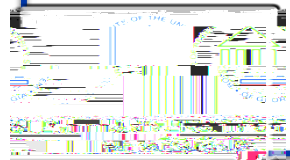
USDA Loan Award: \$35.59 Million on September 2017 at 3.25%

**Savings = \$3.7 Million**

Fall 2017 Housing Occupancy 44.4%

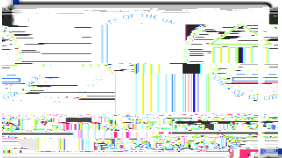


**FY 2018**



# Energy Performance Contracts and Multi-Year Leases

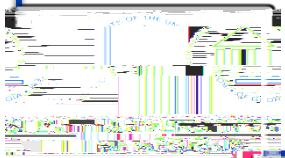
	Energy Performance Contracts		Multi-Year Leases	
	Projected Use	Utilized	Authorized	Utilized
FY 2015	\$10,200,000	\$10,200,000 GIT/UGA	\$15,000,000	\$6,500,000 GIT
FY 2016	\$0	\$0	\$150,000,000	\$114,000,000 GIT
FY 2017	\$0	\$0	\$30,000,000	\$0
FY 2018	\$0	\$0	\$20,000,000	\$2,300,000
FY 2019	\$20,000,000		\$15,000,000	





# Action Item

Recommended: That the Board



Questions?

