



Committee on Finance and Business Operations Quarterly Financial Update

May 10, 2022



| | FY 2021 Final Budget | FY 2021 3 rd Qtr. Actuals | | FY 2022 Amended Budget | FY 2022 3 rd Qtr. Actuals | |
|------------------------|-------------------------|---|------------|---------------------------|---|------------|
| Revenues: | | | | | | |
| State Appropriations | \$ 2,374,902,374 | \$ 1,781,176,781 | 75% | \$ 2,762,544,026 | \$ 2,071,908,020 | 75% |
| Tuition | 2,165,972,844 | 2,051,211,242 | 95% | 2,199,088,848 | 2,097,712,680 | 95% |
| Sponsored | 3,588,854,568 | 2,064,746,686 | 58% | 3,734,751,175 | 2,445,745,291 | 65% |
| Dept. Sales & Services | 503,616,037 | 212,521,867 | 42% | 540,817,534 | 264,271,545 | 49% |
| Auxiliary Enterprises | 962,866,288 | 712,543,789 | 74% | 1,042,825,824 | 853,296,428 | 82% |
| Student Activities | 137,052,435 | 102,158,398 | 75% | 143,601,701 | 112,721,168 | 78% |



Revenues:

FY 2021
Final Budget

FY 2021
3rd Qtr. Actuals

FY 2022
Amended Budget

FY 2022
3rd Qtr. Actuals



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| Student Activities | 137,052,435 | 102,158,398 | 75% | 143,601,701 | 112,721,168 | 78% |
| Other Funds | <u>1,356,305,483</u> | <u>694,647,994</u> | 51% | <u>1,342,434,633</u> | <u>807,056,558</u> | 60% |
| Total Revenues | \$ | \$ | | | | |



FY



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Actual Revenues & Expenditures as of Third Quarter, FY 2022

(July 1 – March 31)

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|---|-------------------------|---|------------|---------------------------|---|------------|
| Total Revenues | \$ 11,089,570,029 | \$ 7,619,006,757 | 69% | \$ 11,766,063,741 | \$ 8,652,711,690 | 74% |
| Expenditures: | | | | | | |
| Salaries and Wages | \$ 5,705,587,592 | 3,987,322,027 | 70% | 6,082,866,254 | \$ 3,994,279,841 | 66% |
| Operating Expenses | <u>5,383,982,437</u> | <u>2,526,320,659</u> | 47% | <u>5,683,197,487</u> | <u>2,941,118,157</u> | 52% |
| Total Expenditures | \$ 11,089,570,029 | \$ 6,513,642,686 | 59% | \$ 11,766,063,741 | \$ 6,935,397,998 | 59% |
| Revenues in Excess of Expenditures | | \$ 1,105,364,071 | | | \$ 1,717,313,692 | |



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Key Financial Trends as of March 31

| <u>Select Balance Sheet Accounts</u> | <u>FY20*</u> | <u>FY21</u> | <u>FY22</u> | <u>1 Year % Change</u> |
|--------------------------------------|------------------|------------------|------------------|------------------------|
| Cash and S T Investments | \$ 1,917,183,216 | \$ 1,883,729,079 | \$ 2,390,760,647 | 27% |
| Student Receivables | 173,606,151 | 223,696,649 | 220,685,659 | 1% |
| Federal Receivables | 144,219,423 | 85,487,934 | 108,980,513 | 27% |
| Other Receivables | 735,596,402 | 804,963,229 | 820,014,210 | 2% |
| Current Liabilities | (219,355,544) | (197,302,503) | (208,438,835) | 6% |
| Leases and Notes Payable | (2,779,680,444) | (2,807,652,099) | (2,692,607,029) | 4% |

*Prior year figures have been restated to include the Other Organized Activities at the Georgia Institute of Technology, which were excluded from prior updates.



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Questions?

