

UNIVERSITY SYSTEM OF GEORGIA

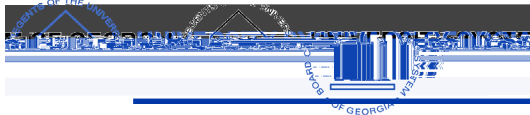
Finance and Business Operations

September 15, 2020

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

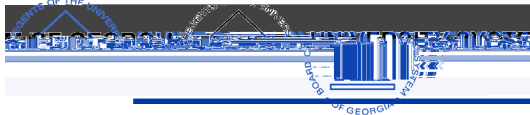
FY 2022 Budget Instructions

- Provided by the Office of Planning and Budget (August 6th)
- FY 2022- USG permitted to request workload increases for growth in enrollment, increases in square footage and health insurance changes through the funding formula
- FY 2021 Amended Agencies directed to submit flat budgets equivalent to current FY 2021 appropriation— no changes to the current budget

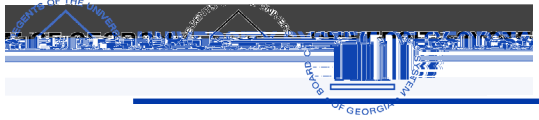
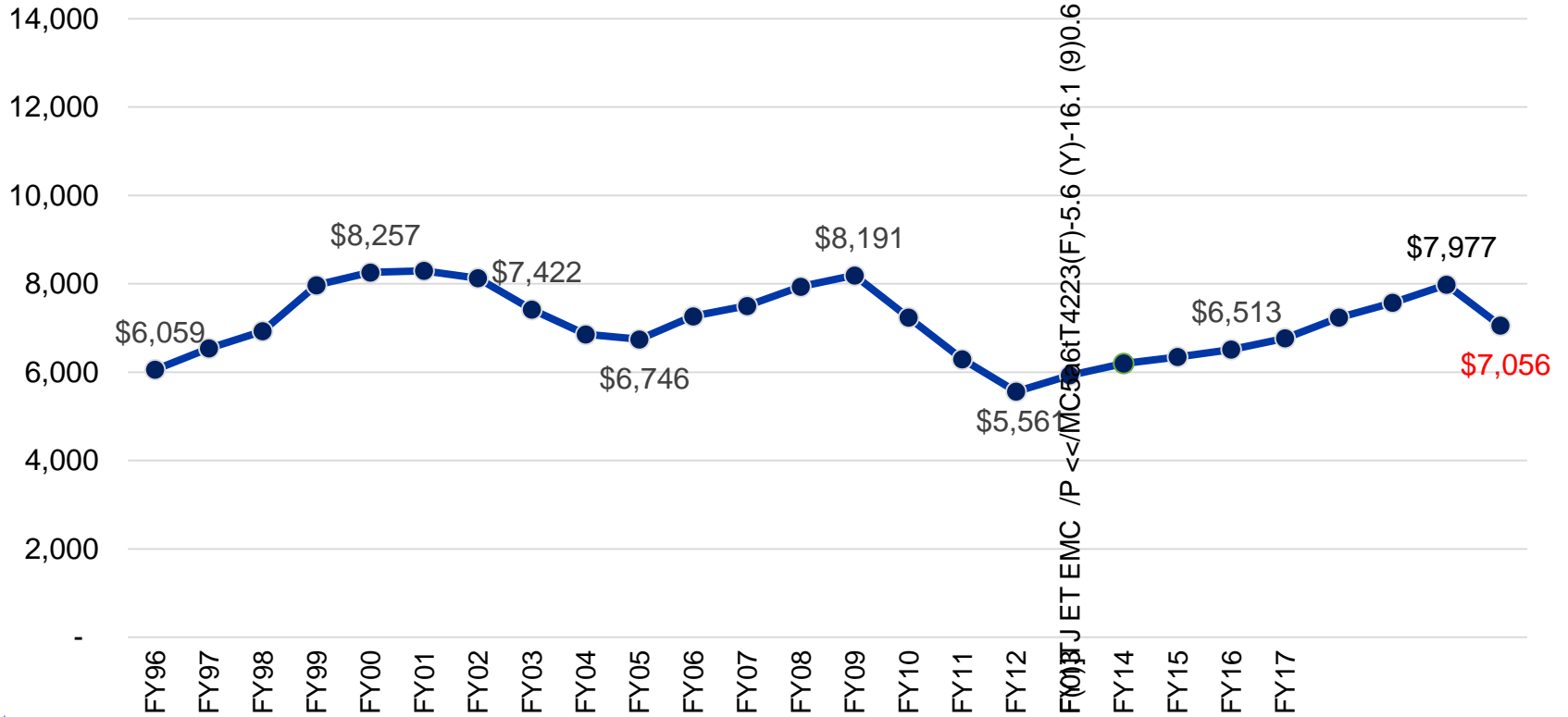


FY 2022 Operating Request

FY 2021 State Funds Budget		\$2,299,998,820
Enrollment Change	\$64,807,638	
M&O Funds -Increase in Square Footage	1,875,267	
Health Insurance and Retiree Benefits	(1,084,093)	
Payback Projects	617,328	
Eliminate New Funds for TRS foORP Members	<u>(4,740,548)</u>	
Increase State General Funds (2.7%)		<u>\$61,475,592</u>
FY 2022 State Funds Budget Request		\$2,361,474,412



USG State Funds per Student FTE



FY2022 Budget Cycle

(Budget Effective July 1, 2021 – June 30, 2022)

June– September 2020

- Development of FY22 Budget Request

September 2020

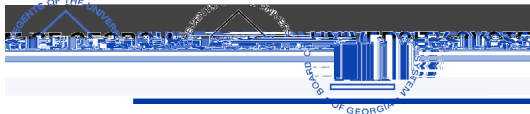
- Board Approval FY22 Budget Request

September 2020

- USG Submits FY22 Budget Request to Governor

November 2020–

- Institutional Budget Hearings



Board Action

Recommended That the Board approve the FY 2022 Operating Budget Request totaling \$2.36 billion

