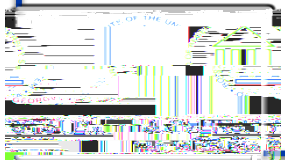


Committee on Finance and Business Operations

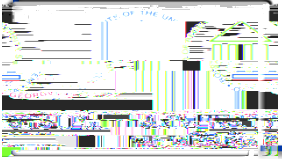
February 13, 2018

Tracey Cook
Vice Chancellor for Fiscal Affairs



1. Information Item:

Report on Fiscal Year 2018 Second Quarter Revenues and Expenditures



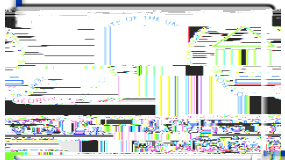
Second Quarter Amended Budget

Fund	2 nd Quarter Amended Budget
State Appropriations	\$2,308,786,758
Tuition	\$2,026,978,102
Special Institutional Fee	\$210,419,500
Other Revenues	\$578,889,469
Sponsored	\$2,441,240,285
Departmental Sales and Services	\$401,265,205
Capital	\$223,805,855
Auxiliary Enterprises	\$1,016,235,362
Student Activities	\$159,840,466

Amendment submitted and approved by OPB

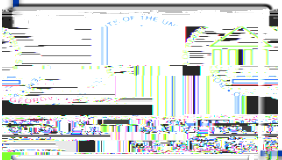
Actual Revenues & Expenditures as of Second Quarter, FY 2018 (July 1 - December 31)

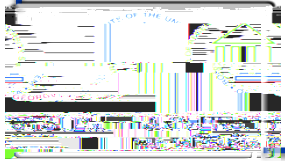
Sponsored	\$ 2,405,728,836	\$ 1,047,239,855	\$ 2,441,240,285	\$ 1,086,789,301
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Actual Revenues & Expenditures as of Second Quarter, FY 2018 (July 1 – December 31)

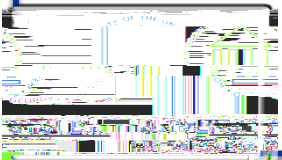
Salaries and Wages	\$ 5,003,280,410	\$ 2,311,838,346	\$ 5,248,138,989	\$ 2,416,583,362
Operating Expenses	\$ 4,304,234,649	\$ 1,525,635,335	\$ 4,119,322,013	\$ 1,564,643,339





Background

- Last year, Chancellor launched a complete Policy Manual Review of all sections
- Purpose: To simplify language, eliminate



Section 7 Finance and Business Policy Revisions

- 7.1.1 Allocation of Funds
- 7.1.2 Accounting and Reporting
 - 7.1.2.1 Procedures
 - 7.1.2.2 Deficits
 - 7.1.2.3 Financial Report



- 7.2.1.1 Instruction
- 7.2.1.2 Research
- 7.2.1.3 Public Service
- 7.2.1.4 Academic Support
- 7.2.1.5 Student Services
- 7.2.1.6 Institutional Support
- 7.2.1.7 Plant Operations and Maintenance
- 7.2.1.8 Scholarships and Fellowships



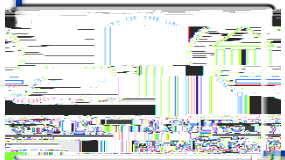
- 7.3.2.1 Mandatory Student Fees
- 7.3.2.2 Elective Fees and Special Charges
- 7.3.2.3 Auxiliary and Fee Reserves



- 7.7.1 General Policy
- 7.7.2 Employee Purchasing
- 7.8.1 Property Insurance
- 7.8.2 Liability Insurance
 - 7.8.2.1 Automotive
 - 7.8.2.2 Professional Liability

- 7.9.1 Contracting Authority

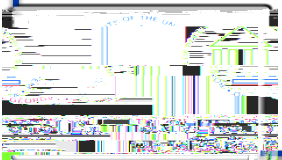
Policy Revision Highlights



2. Approval

Recommend:

Board Approve Revisions to Policy Manual
Section 7 Finance and Business



Committee on Finance and Business Operations

February 13, 2018

