



Second Quarter Financial Report, FY 2016

Tracey Cook



FY 2016 – Second Quarter

- Annual budget = \$8.61 billion, includes all fund sources
- Monitor revenues and expenditures on a quarterly basis
 - Ensure the Board, the System Office and Institutions are aware of financial status
 - Identify any unanticipated changes or emerging trends in a timely manner
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Actual Revenues and Expenses as Second Quarter

Actual	Annual Budget	Actual	Annual Budget
\$3,000	\$3,000	\$3,132	
In Millions	In Millions		





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Georgia Film Academy (GFA)

Approval Item:

- Recommended:
 - Board approve per credit hour tuition rate of \$125
 - Institution-wide tuition increases not apply to this rate
 - Students exclusively enrolled in GFA Certificate program courses are exempt from mandatory student fees